
Minutes of Annual General Meeting

Held on 28th June 2018 at 16:00 @ RocPoint House, 15 Timeball Boulevard, Point Waterfront

Present

N Steyn	(NS)	-	DPWMA (Chairman)
B Soban	(BS)	-	DPWMA
G Jacobson	(GJ)	-	DPWMA
N de Bruin	(NdB)	-	DPWMA
E Pillay	(EP)	-	DPWMA
A Mitha	(AN)	-	DPWMA
N Mdlalose	(NM)	-	DPWMA
C Jorgensen	(CJ)	-	Point Bastille
V O'Connell	(VOC)	-	The Quays
D Hayman	(DH)	-	Point Bay
G Gain	(GG)	-	Dockpoint
S Naidoo	(SN)	-	Harbour View Heights
T P Rantai	(TPR)	-	Harbour View Heights

Apologies

K Matthias	(KM)	-	DPWMA
H Gabela	(HG)	-	Tsebo FS
R O'Connor	(ROC)	-	Point Bastille

Item	Description
1.	<p>Welcome</p> <p>The Chairman welcomed all those present and declared the meeting duly convened in terms of the DPWMA Memorandum of Incorporation.</p>
2.	<p>Quorum</p> <p>After establishing that a quorum was present, the meeting proceeded.</p>
3.	<p>Appointments and Resignations</p> <p>NS stated that Cuane Hall a representative from the Watersports Club, had resigned which enabled the DPDC to relook at the Board. NS also said that the DPDC Board could appoint 2 residents, 2 businesses, 1 City representative and 1 DPDC member on the DPWMA Board. NS also said that the MOI will have to be changed to remove the seat for the Watersports Club. NS said the residents were asked to appoint someone and the residents have nominated Vernon O'Connell. NS welcomed VOC and said the process for DPDC to appoint VOC would start with AM to prepare the paperwork.</p>

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4. Minutes of the previous meeting and matters arising

Minutes of the previous meeting were adopted as correct. GG accepted and seconded by CJ and signed off by NS.

5. Chairman's Report

The Chairman tabled the report.

6. Appointment of Auditors

Three quotes were obtained from:

1. Grant Thornton	-	R64 000
2. Ngubane & Co	-	R61 748
3. Sizwe Ntsaluba Gobodo	-	R61 200

The AGM approved Sizwe Ntsaluba Gobodo as the auditors for 2018 financial year.

VOC recommended Moore Stevens for next year's audit. VOC asked that Moore Stevens (Charles Reid) be considered.

7. Annual Financial Statements

- NS said that operationally DPWMA made a R500 000 loss purely because the City did not pay the outstanding GIA. DH asked what was happening with the GIA. NS said Kelvin Walker from Thorpe and Hands was at the Board meeting to provide feedback with the process to sue the City. NS explained that the City transferred all the assets to the Point Precinct Trust and the agreement was not directly with the City but with the Point Precinct Trust. The DPWMA Board requested from the City resolutions that were taken with regards to the GIA. DPWMA does not know whether the trustees had resigned or new appointments were made. NS further said that the Trust could not be sued but instead the trustees could be sued.
- VOC queried the administration fees of R1.5m – AM said the admin fees are actually the salaries account.
- VOC also queried the doubtful debts of R2m and BS answered it was the GIA. VOC said he thought was about R9m and AM answered that the R2m was for the 2017 financial year.
- The Annual Financial Statements were approved by the AGM and signed off by NS and BS.

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8. General

Parking bays outside Dockpoint – GG stated that uShaka employees are using the street parking outside Dockpoint. NS said that the street parking bays cannot be reserved. NS further said that it was up to each building to supply their own parking.

Parking outside Point Bastille – CJ said cars normally park outside Point Bastille and Metro cannot fine because they are not sure of the road name. NdB confirmed that the road was called Canal Quay Road and signs have been installed.

Buses on Timeball Boulevard – GG queried about the buses coming through Timeball Boulevard. NS stressed that housekeeping issues within the Point area must be addressed to NdB as he was the first call of contact and not to wait for the AGM.

Power substation opposite Dockpoint – GG said people are using this area as a toilet. NdB to look into it.

Quarantine area – GG said that there are huge rodents at the Quarantine. NS requested GG to send an e-mail to NdB. NS further said if GG does not receive any response from NdB, then he was welcome to bring these issues to the AGM. NS stressed that GG speak to the Chairman of the Dockpoint Body Corporate. BS suggested that GG request minutes of the building committee meetings.

High speed Wi-Fi and internet – DH queried about smartening the area with high speed internet and Wi-Fi and better cellphone signal. NS said the City was talking to MTN and DPWMA was also talking to MTN to use the camera towers to provide Wi-Fi. BS said MTN was talking to the City with regards to the Promenade and to align with the City. VOC asked if DPWMA could use another service provider. NdB said that MTN represented other suppliers and that a proposal would be submitted.

Trucks parking in front of Point Bastille – BS asked NdB to address this issue of trucks parking in front of Point Bastille. NdB confirmed that the trucks were removed.

9. Closure of meeting

There being no further business to discuss, the meeting was closed. NS thanked the team.

CHAIRPERSON

DATE